

Division K – FINANCE AND INSURANCE

Overview of the Division

This Division comprises establishments engaged in “FINANCE” or “INSURANCE.”

The establishments engaged in the government-related postal savings and postal life insurance, the cooperatives exclusively engaged in finance or insurance, the establishments engaged in mutual aid operations related to agriculture or fisheries, and the establishments engaged in fishing boat insurance are all included in this Division.

However, establishments engaged in social insurance business are classified either in the Division N – MEDICAL, HEALTH CARE AND WELFARE [7511] or Division R – GOVERNMENT, N.E.C. [9531, 9611, 9621].

1. FINANCE

Establishments engaged in financing funds between the lending and borrowing parties, and establishments engaged in intermediating financial transactions between both parties are classified in this category.

(1) Financing-funds institutions

“Financing-funds institutions” refer to the following establishments.

- 1) Banks handling deposits vis-à-vis lending funds, and deposit-handling institutions such as financial institutions for small businesses and financial institutions for agriculture, forestry and fisheries.
- 2) The institutions dealing with postal savings, money orders and giro services, the government-related financial institutions that do not accept deposits, as well as the non-deposit money corporations engaged in the provision of finance, credit and investment.

(2) Intermediary institutions for financial transactions

Establishments engaged in intermediating financial transactions include securities brokers and dealers, future commodity transaction dealers, commodity investors, etc.

- (3) Establishments engaged in auxiliary and incidental operations closely associated with items (1) and (2) above.

2. INSURANCE

This is a business in which the payment of an insurance premium is required and, when a prescribed insured event happens, the insurance claim is paid out. Establishments engaged in insurance business (life insurance, non-life insurance), mutual aid operations or services incidental to these are classified under “INSURANCE.”