

Division L – REAL ESTATE

Overview of the Division

This Division comprises establishments primarily engaged in the purchase and sales, exchanges, leasing and management of real estate, or in acting as agents or brokers in selling and purchasing, renting and exchanging of real estate.

Establishments primarily engaged in leasing a plot of land for automobile parking are also classified in this Division.

Real estate

Real estate refers to land, buildings and other structures fixed to the ground.

Relationship between “REAL ESTATE” and other industries

- (1) Establishments engaged in leasing cinemas, legitimate theaters, sports facilities, etc. are classified in the Division Q – SERVICES, N.E.C. [8411, 8421, 844].
- (2) Establishments primarily engaged in managing facilities to be provided for various assemblies and events such as lecture meetings, exhibitions, gatherings, etc., are classified in the Division Q – SERVICES, N.E.C. [9311].
- (3) Establishments primarily engaged in developing land or constructing buildings by employing workers themselves, to sell them in lots are classified in the Division E – CONSTRUCTION [0611, 0621, 0641, or 0651].
- (4) Establishments engaged in appraisals, surveys, etc. on real estate are classified in the Division Q – SERVICES, N.E.C. [8097].